

Social Action Trust Fund

Name:

Social Action Trust Fund of the Unitarian Fellowship of West Chester.

Purpose:

To establish a Trust Fund whose purpose is to raise funds and distribute income therefore to selected social action projects originating in West Chester, PA.

Outline:

During the 1974-75 term of the Unitarian Fellowship of West Chester, members suggested the formation of a continuing social action program that would generate interest from all members and mends regardless of their political and social ideas. Being mindful of the great disparity of the ideals of our members, it was felt that a Trust Fund would serve as a medium of neutral ground. Since the Trust Fund would accept contributions under the broad notion of "social action", no one person or group would be favored. Also, since the monies contributed would form an untouchable principal fund, no one's money would be used directly to foster a cause which he or she might not support.

Term:

This Trust Fund will be perpetual unless such term is modified by a majority vote at a duly called congregational meeting of the Unitarian Fellowship of West Chester.

Sources of Funds:

The sources of funds for the Trust Fund shall be

- a] the original contributions,
- b] any subsequent or future contributions,
- c] interest, dividends or capital appreciation earned by and accumulated in the Trust Fund prior to July 1, 1997,
- d] interest, dividends or capital appreciation earned by the Trust Fund beginning on July 1, 1998.

Grants:

Annually the trustees shall determine the present market value of the fund at the end of the first quarter of the calendar year and identify 5% of such market value as available for grants. In the event the 5% identified as available for grants in any given year is not wholly distributed, the surplus of such identified funds shall remain available for grants.

Investments:

The funds in the Trust Fund may be invested in any bank accounts, certificates of deposit, bonds, money market funds, or other mutual funds determined by the Trustees to be appropriate.

Control of "Income" Portion of Trust Fund:

The Social Responsibility Committee or comparable groups of the Unitarian Fellowship of West Chester shall recommend to the Trustees the granting of awards or donations to the deserving social action groups subject to the following:

1. If there is no Social Responsibility Committee or comparable group, then the Trustees must give majority approval to any awards or donations to deserving groups.
2. By majority vote the Trustees may approve, add new names, or disapprove any names on a list recommended by the Social Responsibility Committee or comparable group for awards or donations to deserving groups.

Trustees:

The Trustees for this Trust Fund shall be the members of the Board of Directors of the Unitarian Fellowship as it is constituted at the time of any decision.

Changes in Trust Fund Document:

This Trust Fund may be revised by a majority vote at a duly called congregational meeting of the Unitarian Fellowship of West Chester.

Copies of Trust Fund Document:

Copies of this Trust Fund Document shall be published and available to the congregation of the Unitarian Fellowship of West Chester and to any other person or organization. Copies of this Trust Fund Document shall be sent to the Unitarian Universalist Association at its headquarters and to its Joseph Priestly District Office.

Anniversary Date of Trust Fund:

The anniversary date is May 30, 1975. This Trust Fund Document was last amended on June 5, 1998.

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